

ANIMA Megatrend People Fund - Class IP

Marketing communication for Professional Clients and Qualified Investors only.

ANIMA SGR S.p.A. acting as management company on behalf of ANIMA Funds plc, an Irish open-ended Investment Company with variable capital (SICAV) - UCITS

This document should be read in conjunction with the Prospectus and the KID, which are available at ANIMA Headquarters, third party distributors and on our corporate website www.animasgr.it.

All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

The Demographic Trend

The investment team aims to identify companies operating in sectors that are assumed they will benefit from long-term structural trends, **linked to demographic trends**.



Investment Strategy

The Fund invests in **global stocks** with an active style and mainly with a thematic and tactical approach.

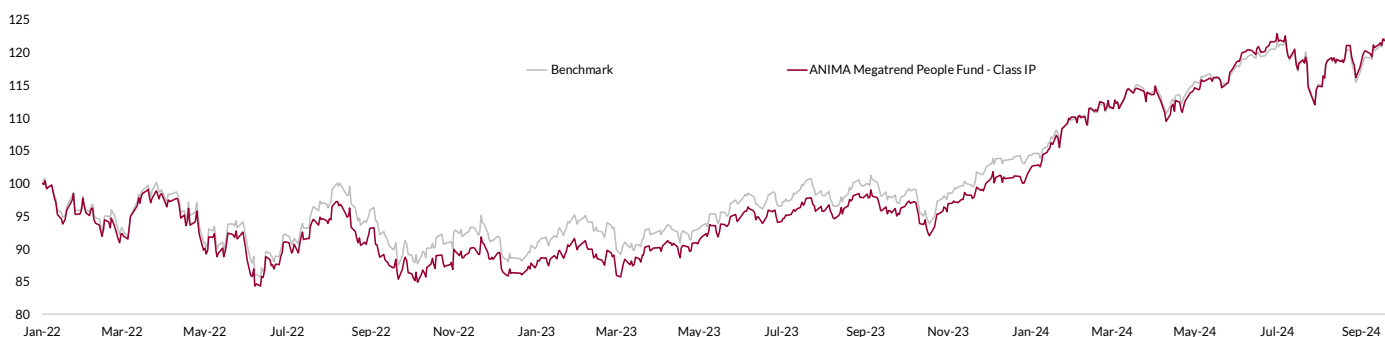


Benchmark

Benchmark is 100% MSCI World All Country in EUR - Net TR



Historical Net Performance



Fund Facts

Asset Class	Global Equity
Fund's Inception	11 January 2022
Strategy's Inception	08 July 2019
Fund Base Currency	EUR
Fund Size (EUR mln)	110
Total Strategy Size (EUR mln)	891
Benchmark	100% MSCI AC World - EUR
Domicile	Ireland
Fund Type	UCITS
ISIN	IE000Z0ZC829
Bloomberg Ticker	ANAMIPE ID EQUITY
Distribution Policy	Accumulation
SFDR	Art. 8
Max Initial Charge	Up to 3%
Exit Fee	None
Ongoing Charges (2023)	0,86
Management Fee	0,86%
Performance Fee	20% o/perf vs Bmk
Settlement	T+4
Liquidity / NAV Calculation	Daily
Minimum Initial Investment	EUR 100,000

Portfolio Manager(s)

Claudia Collu Lead PM

Historical Data & Statistics

Historical Performances	Fund	Benchmark
1M	0.9%	1.5%
3M	1.8%	2.4%
6M	6.7%	6.2%
1Y	28.0%	25.0%
STD	7.7%	7.7%

Statistics -STD Ann.	Fund	Benchmark
Volatility	14.6%	13.7%
Return/Volatility	0.52	0.56
TEV	3.6%	-
Information Ratio	0.00	-
Beta	1.03	-

Calendar Years	Fund	Benchmark
YTD	20.9%	17.4%
2023	17.6%	18.1%
2022*	-14.0%	-11.8%
2021	-	-
2020	-	-

*Since inception date: 11 January 2022

Monthly Fund Manager's comment

In September, the MSCI AC World Index recorded a performance of +1.48% (+17.17% YTD), as stocks rallied for the tenth month out of the last eleven. Equity markets were buoyed by China's unexpected, multifaceted stimulus measure and by the 50 bps first US Fed rate cut in this cycle, in a moderating inflation and softening labor market scenario. During the month, a strong rebound in China (+22.8%) drove gains in Emerging Markets (+5.6%) and Asia Pacific ex Japan (+6.7%), while the US (+1.2%) and Europe (-0.5%) lagged the broader market. The combination of policy stimulus and a robust global earning cycle is emerging as a powerful catalyst for equity market performance.

Policy stimulus prompted the rotation from defensive into lagging cyclical sectors, which rallied in September. The best performers at a global level included Consumer Discretionary (+5.1%) and Materials (+4.4%) on a potential recovery in China demand. Within the Tech sector, Semiconductors lagged while Software outperformed the global index. In contrast, the observed decline in oil prices weighted on the energy sector (-3.5%), that was the worst performer of the index. In September market breadth further improved, helped by the bounce in previously underperforming sector and the lack of dominance by a few large Tech stocks, with 63% of stocks outperforming the MSCI AC World.

During the month, the fund underperformed its benchmark by 56 bps, but still achieved a positive return of +0.89%. Sectoral and geographical allocation were the main contributor to the underperformance, while stock picking was rewarding in both Europe and the US. From a geographical standpoint, the Emerging Market's underweight, was penalizing to the fund's performance. Sector wise, the absence of the Energy sector helped the performance, while Banks gave back some YTD outperformance. The strong positioning in Health Care was not rewarding, while stock selection contributed positively: the sectoral rotation out of defensive stock penalized Healthcare, which was the second worst performing sector (-3.1%) globally. We remain selectively positive about the sector, maintaining our focus on the structural obesity trend and biopharma companies with promising pipelines that may unlock growth potential in the upcoming year. The emphasis on women's health persists, particularly in the areas of diagnostic devices, surgical tools, and medical imaging technology. Additionally, maintaining our confidence in the AI sector, we have strategically reinvested in certain companies within the Tech and Communication Services sectors after realizing profits in August. This allowed us to capitalize on rapid and significant market fluctuations. We have also strategically reduced our exposure to Japan due to the lack of visibility following the strengthening of the JPY, attributable to the recent moves in monetary policy, added to the political uncertainty.

Monthly Exposure Report

Sector Allocation	Fund	Column1	Delta
Information Technology	26.4%		1.9%
Health Care	20.4%		9.6%
Consumer Discretionary	12.5%		1.8%
Financials	11.8%		-4.4%
Communication Services	8.9%		1.1%
Consumer Staples	8.8%		2.5%
Industrials	4.0%		-6.6%
Materials	2.2%		-1.8%
Utilities	2.1%		-0.7%
Real Estate	0.0%		-2.2%
Energy	0.0%		-4.0%

Geographical Allocation	Fund	Column1	Delta
United States	78.5%		14.3%
France	3.7%		1.2%
Japan	2.9%		-2.2%
Switzerland	2.2%		0.0%
United Kingdom	1.4%		-1.9%
China	1.2%		-1.7%
Netherlands	1.1%		0.0%
Denmark	1.0%		0.2%
Italy	0.9%		0.3%
Germany	0.9%		-1.1%
Others	3.3%		-11.9%

Top 5 Overweight	Fund	Delta
Alphabet Inc	3.7%	1.3%
Linde	1.4%	1.1%
Amazon.com	3.3%	1.1%
Apple	5.4%	1.0%
Walmart	1.5%	1.0%

Top 5 Underweight	Fund	Delta
Taiwan Semiconductor Manuf	-	-1.0%
Berkshire Hathaway Inc	-	-0.8%
Exxon Mobil Corporation	-	-0.7%
Tencent Holdings	-	-0.5%
Oracle	-	-0.4%

Characteristics	Fund	Benchmark
Active Share	59.4%	-
Number of Holdings	106	2687
Top 5 Holdings as % of Total	21.2%	20.2%
Top 10 Holdings as % of Total	30.2%	29.2%
Top 15 Holdings as % of Total	36.8%	35.8%
Dividend Yield	1.3%	1.9%
Percentage of Cash	2.8%	-
Rating ESG	B-	-

Data as of 30/09/2024

The performances quoted represents past performances. Past performances/prices are not a reliable indicator of future performances/prices. This is an advertising document and is not intended to constitute investment advice.





The historical data used to calculate the synthetic risk indicator cannot provide a reliable indication about the future risk profile of the Fund.

Accessibility to Fund documents and information in Germany, Spain and Switzerland

Before making any investment decision you should read the Prospectus, the Key Information Document (the "KID"), the application form, which also describe the investor rights, and the latest annual and semi-annual reports (together "the Fund documents"). These Fund documents are issued by ANIMA SGR S.p.A. (the "Management Company"), an Italian asset management company authorized & regulated by the Bank of Italy. The Management Company is part of the ANIMA Holding S.p.A. Group. These Fund documents can be obtained at any time free of charge on the Management Company's website (www.animasgr.it). Hard copies of these documents can also be obtained from the Management Company upon request. The KIDs are available in the local official language of the country of distribution. The Prospectus is available in English.

The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93 bis of Directive 2009/65/EC.

Germany: the fund information is available at the Facilities Agent: Acolin Europe AG, with registered office at Line-Eid-Straße 6, D-78467 Konstanz, Germany. The NAV per Share will be available from the Administrator and will also be published on www.animasgr.it each time it is calculated.

Spain: the CNMV registration number is 1386. Local distributor: Allfunds Bank S.A.U., Calle de los Padres Dominicos 7, 28050, Madrid, Spain. For other distributors, please refer to CNMV Website.

Switzerland: The State of the origin of the Fund is Ireland. In Switzerland, this document may only be provided to Qualified Investors within the meaning of Art. 10 Para. 3 and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the Paying Agent is Cornèr Banca SA, Via Canova 16, CH-6900 Lugano. The Basic Documents of the Fund as well as the annual and, if applicable, semi annual reports may be obtained free of charge at the office of the Representative.

Important Information

This marketing communication relates to ANIMA Funds plc (the "Fund") and its Sub-Fund ANIMA Megatrend People Fund (the "Sub-Fund"). The Fund is an open-ended variable capital investment company incorporated in Ireland with registration number 308009 and an umbrella fund with segregated liability between sub-funds, authorized by the Central Bank pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended. This marketing communication is issued by ANIMA SGR S.p.A Corso Garibaldi, 99, 20121 Milan (MI) Italy authorised & regulated as UCITS management company by Bank of Italy and the entity has been appointed as Distributor in Germany and Spain for ANIMA Funds plc. The entity is part of the ANIMA Group.

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